

T A R I F F

I. The present Tariff of fees and commissions has been approved by the Board of Directors of the Investment Intermediary Capital Markets with resolution dated May 28th, 2019 and effective from 1st July, 2019.

II. The present Tariff defines the common fees and commissions applied by Capital Markets provided that there is no other agreement for fees and commissions concluded between the Intermediary and the client.

No	OFFERED SERVICES	COMMISSION	MINIMUM AMOUNT
A. TRANSACTIONS IN FINANCIAL INSTRUMENTS (SHARES, SECURITIES, ETC.)			
1	Transactions in financial instruments on the BSE-Sofia		
1.1	at purchase/ sale to the amount up to BGN 5 000	1,5 % of the transaction value	BGN 10 /ten/ + BGN 5 /five/ for documents processing
1.2	at purchase/ sale to the amount from BGN 5 001 to BGN 25 000	1,2 % of the transaction value	BGN 10 /ten/ + BGN 5 /five/ for documents processing
1.3	at purchase/ sale to the amount from BGN 25 001 to BGN 50 000	1,0 % of the transaction value	BGN 10 /ten/ + BGN 5 /five/ for documents processing
1.4	at purchase/ sale to the amount above BGN 50 000	Subject to negotiations	BGN 10 /ten/ + BGN 5 /five/ for documents processing

Note:

∞ - as per p.p.1.1 to 1.4 including, the fee for processing of documents is charged once for the first transaction in financial instruments (shares, securities, etc.)

No	OFFERED SERVICES	COMMISSION	MINIMUM AMOUNT
➤	Accepting a financial instruments purchase/ sale order	NO COMMISSION	-
➤	Canceling a financial instruments purchase/ sale order	NO COMMISSION	-
2	Transactions in financial instruments on a not regulated market	Subject to negotiations	BGN 50 /fifty/
3	Transactions in financial instruments on the privatization market	Subject to negotiations	-
	Transactions in bonds	0,1 %	BGN 10 /ten/

4			For big stocks – subject to negotiations
5	Transactions in government securities	0,1 %	BGN 10 /ten/ For big stocks – subject to negotiations
6	Financial instruments transfer to another investment intermediary on a regulated market	NO COMMISSION	-
7	Financial instruments transfer to another investment intermediary on a not regulated market	NO COMMISSION	-
No	OFFERED SERVICES	COMMISSION	MINIMUM AMOUNT
B.	CUSTODIAN SERVICES		
1	Trusteeship and keeping of financial instruments and compensatory instruments at an analytical sub-account at Capital Markets	0,05 % of the market value annually (VAT excluded)	-
2	Issue of depositary receipts by the Central Depository		
2.1	- for individual clients	BGN 10 /ten/	-
2.2	- for corporate clients	BGN 20 /twenty/	-
3	Holding of the client' cash resources at an analytical sub-account at Capital Markets	0,5 % of the cash resources value annually (VAT excluded)	-
Note: ∞ - the fee as per p.p.1 and 3 of Custodian Services shall be calculated and deducted monthly (only in case the fee is over 5.00 BGN). This fee shall not be applied for institutional and professional investors.			
C.	CASH AND NON-CASH TRANSACTIONS		
1	Cash-box payment		
1.1	BGN – up to BGN 14 999	0,2% of the deposited amount	min. BGN 1 /one/ max. BGN 30 /thirty/
1.2	Currency – up to the equivalent amount of BGN 14 999	0,15% of the deposited amount	min. BGN 2 /two/ max. BGN 23 /twenty-three/
2	Cash-box drawing		
2.1	BGN – up to BGN 14 999	0,3% of the withdrawn amount	min. BGN 1 /one/ max. BGN 45 /forty-five/
2.2	Currency – up to the equivalent amount of BGN 14 999	0,4% of the withdrawn amount	min. BGN 2 /two/ max. BGN 60 /sixty/
3	Non-cash transactions upon customer request		
3.1	Bank transfer in BGN	Transfer by BISERA BGN 2 /two/ Transfer by RINGS BGN 10 /ten/	-
3.2	Bank transfer in currency	0,2% of the transferred amount	max. BGN 400 /four hundred/ + SWIFT BGN 16 /sixteen/

D. OTHERS			
1	Investment consulting, at the client's request	Subject to negotiations	-
2	Representation of the holder of shares at the general shareholders meetings	Subject to negotiations	BGN 20 /twenty/
3	- Financial instruments blocking in the Central Depository	BGN 50 /fifty/	-
	- Financial instruments unblocking in the Central Depository	BGN 50 /fifty/	-
No	OFFERED SERVICES	COMMISSION	MINIMUM AMOUNT
4	Information about the shareholders book, required by a shareholder	BGN 300 /three hundred/	-
	- up to 1000 shareholders	BGN 570 /five hundred and seventy/	-
	- from 1001 to 10 000 shareholders	BGN 780 /seven hundred and eighty/	-
	- above 10 000 shareholders		
5	Transactions in financial instruments for registered compensatory warrant and compensatory warrants on the privatization market	0.50 % of the face value	-
6	Intermediation at entering the financial instruments in regard with the capital increase of a public company	NO COMMISSION	-
7	Participation in Initial Public Offering	Subject to negotiations	Min BGN 10 /ten/
	Participation in Secondary Public Offering	According to the Tariff	
8	Verification of compensatory instruments availability without signing a contract between the client and Capital Markets	BGN 3 /three/	-
9	Verification of compensatory instruments availability with signing of a contract between the client and Capital Markets	NO COMMISSION	-
10	Working out of a prospectus for a public company	Subject to negotiations	-
11	Working out of a prospectus for primary public offering of financial instruments	Subject to negotiations	-
12	Working out of a bond loan prospectus	Subject to negotiations	-
13	Working out of an announcement pursuant to Art.145 – par. 1, par. 2. of the Public Offering	Subject to negotiations	BGN 30 /thirty/

	Securities Act and a declaration pursuant to Art.145 – par.4 of the Public Offering Securities Act and sending them to the relevant institutions		
14	Trust management (Management of individual financial instruments portfolio)	Subject to negotiations	-

III. For clients who belong to the Investment community and the Capital Markets’ staff the commission for financial instruments transactions is to the extent of 0,4 % of the transaction value, min. BGN 3 /three/, effective from September 18th, 2007.

IV. Capital Markets has the right to negotiate with the client remuneration different from the indicated in the present Tariff.

If the difference is in client’s favour there will not be necessary signing of annex to the agreement concluded.

V. Capital Markets has the right to change the fees and commissions upon announcing the changes in the company website: www.cm-bg.com.

VI. Capital Markets has the right to update the present Tariff upon arising changes in the market situation or changes made in the servicing institutions’ tariffs.

The changes shall be announced in due time.

VII. The fees and commissions for institutional and professional investors shall be agreed individually.